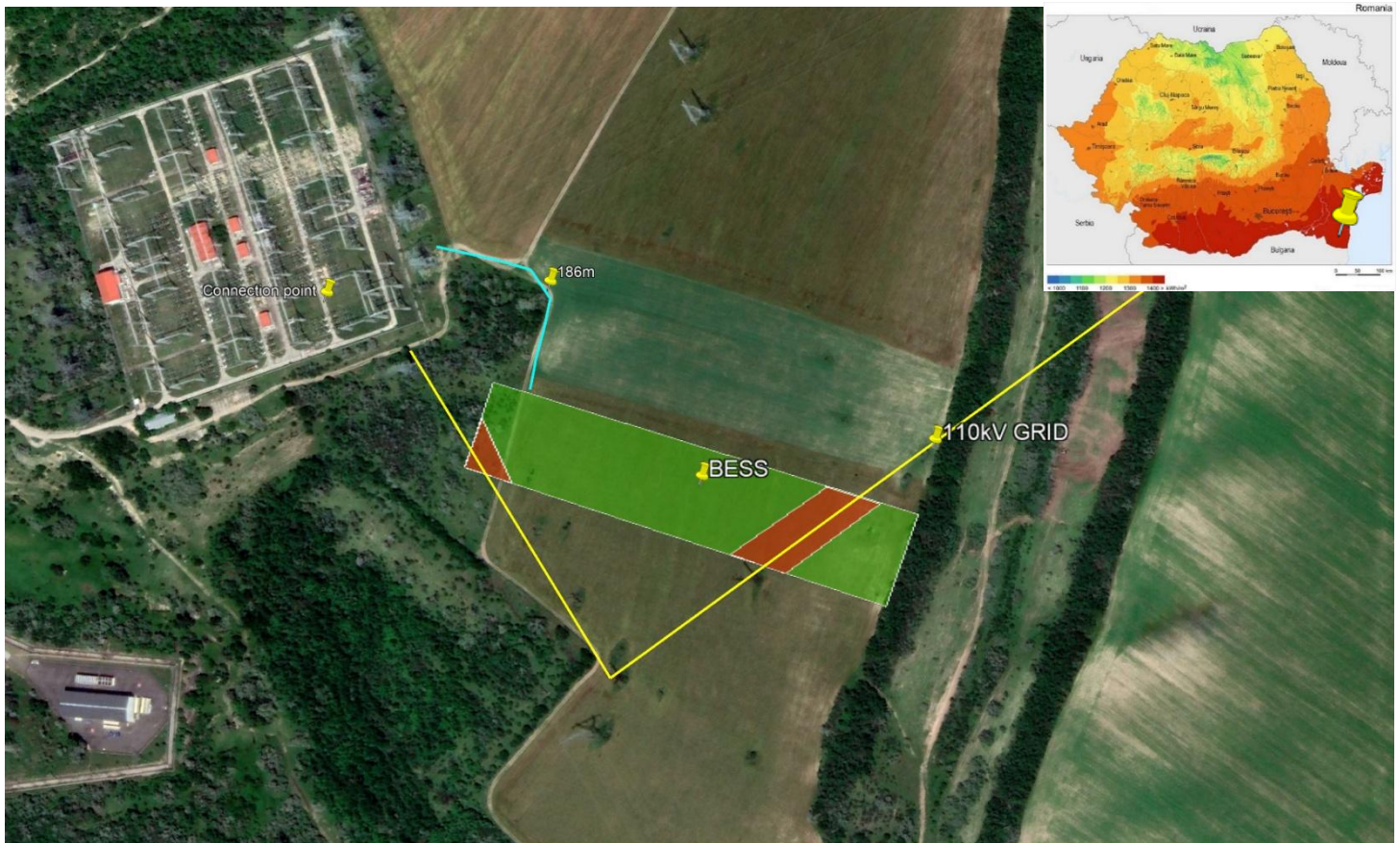




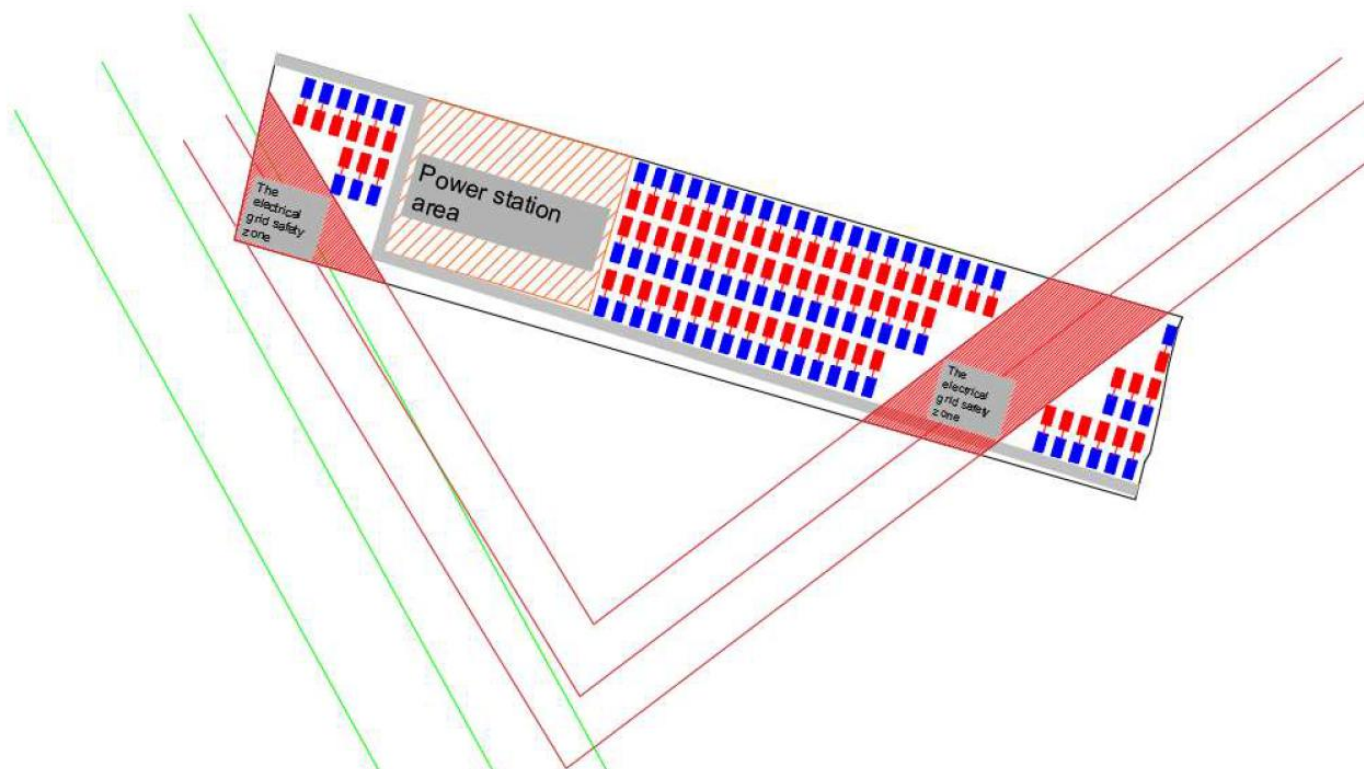
BESS

Project: Saligny, CT
Total surface: 2.5 Ha
Storage capacity: 370 MWh





Layout



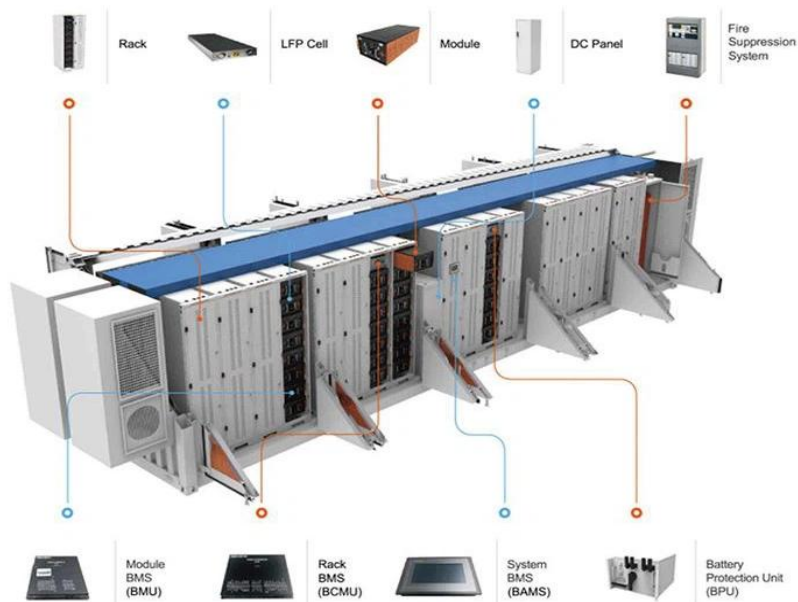
LEGEND

-  Battery container
-  Transformation assembly
-  Power station area
-  The electrical grid safety zone



Technical description of the storage facility

- (Battery container)**



- Transformation unit - (MV SKID)**





1. Investment cost

	Storage Capacity 370 MWh	
Investment	EUR	74.000.000,00

2. Income

For a storage facility, there are several opportunities through which the electricity storage capacity can be used, including:

- Balancing market:

Revenues: 800-1000 €/MWh;

Charge/discharge cycles per day: ~ 0.2;

- DAM Arbitrage (Day-After Market):

Revenues: ~€100/MWh;

Charge/discharge cycles per day: ~ 1;

- IDM Arbitrage (Intra-Day Market):

Revenues: ~ 200 €/MWh;

Charge/discharge cycles per day: ~ 0.5-1;

For a combined scenario of using the storage facility, the following calculation will result, per MWh:

Combined scenario usage per MWh of storage			
	Cycles per day	Price [€/MWh]	Daily income [€]
Balancing market arbitrage	0,2	850	170
DAM arbitrage	0,7	100	70
IDM Arbitrage	0,75	166	124,5
Total			364,5



Revenues produced by the storage facility

Year		1	2	3	4	5	6	7	8	9	10
370 MWh 1.5 Cycles Charge/Discharge	Income	EUR 48.511.440,00	EUR 47.541.211,20	EUR 46.570.982,40	EUR 45.600.753,60	EUR 44.630.524,80	EUR 43.660.296,00	EUR 41.836.265,86	EUR 41.719.838,40	EUR 40.749.609,60	EUR 39.779.380,80
	Operational costs	EUR 3.395.800,80	EUR 3.327.884,78	EUR 3.259.968,77	EUR 3.192.052,75	EUR 3.124.136,74	EUR 3.056.220,72	EUR 2.928.538,61	EUR 2.920.388,69	EUR 2.852.472,67	EUR 2.784.556,66
	Profits	EUR 45.115.639,20	EUR 44.213.326,42	EUR 43.311.013,63	EUR 42.408.700,85	EUR 41.506.388,06	EUR 40.604.075,28	EUR 38.907.727,25	EUR 38.799.449,71	EUR 37.897.136,93	EUR 36.994.824,14

Cashflow

An	1	2	3	4	5	6	7	8	9	10
370 MWh 1.5 Cycles Charging/discharging	-28.884.360,80 €	15.328.965,62 €	58.639.979,25 €	101.048.680,10 €	142.555.068,16 €	183.159.143,44 €	222.066.870,69 €	260.866.320,40 €	298.763.457,33 €	335.758.281,47 €



Economic Data

Project assumptions		
Project name	Saligny, Constanta	
PV Installed Capacity	-	MWp
Annual energy production AC/MWp	1.398	MWh/MWp/year
Annual PV pannel degradation	0,5%	p.a.
Installed Storage Capacity	370	MWh
Charge-Discharge Battery cycles/days	2	hours
Annual BESS degradation	3%	a
Energy produced base price	70	€/MWh
Balancing Market energy price	900	€/MWh
DAM energy price	100	€/MWh
IDM energy price	200	€/MWh
Inflation rate	3%	p.a.
Project cost		
Storage equipment cost	150.000	€/MWh
Other cost related to storage (connection et	50.000	€/MWh
Cost PV park per MWp	595.000	€/MWp
Cost Storage Batteries (BESS)	74.000.000	€
Cost PV park	-	€
Customer-Side Works Tu	789	€
Grid Connection Installations Tr	12.950.000	€
Grid Reinforcement Ti	-	€
Grid Connection Route	8.000	€
TOTAL COST Storage	86.958.789	€
Operational cost		
Land lease	3.000	€/MWp/year
Insurance/ MW/year	3.000	€/MWp/year
Operation& Maintenance/ MW/year	3.000	€/MWp/year
Balancing & forecasting services	1.000	€/MWp/year
Accounting, bank, legal, Opcom fees etc	6.000	€/year
Utilities (energy and water)	2.000	€/MWp/year
Contingencies/year	5%	p.a.
Security services	1.000	€/MWp/year
Tax on land and construction	2.500	€/year
Financial assumptions		
Equity	26.087.637	€
Loan Amount	60.871.152	€
Leverage	70%	%
VAT credit line (21% of CAPEX hard cost)	18.261.346	€
Interest rate loan - Euribor 1 M	2,68	%
Interest Margin	4,00	%
Loan Maturity	10	years
Grace period	12	months
Monthly Instalments	108	months
Nominal cost of equity	15%	% p.a.
Cost of debt	6,4%	% p.a.
Tax rate	16%	% p.a.
WACC	8,3%	% p.a.
Financial ratios project		
IRR project	32%	%
IRR equity	106%	%
NPV project	70.735.516	€
Payback period	3	years

