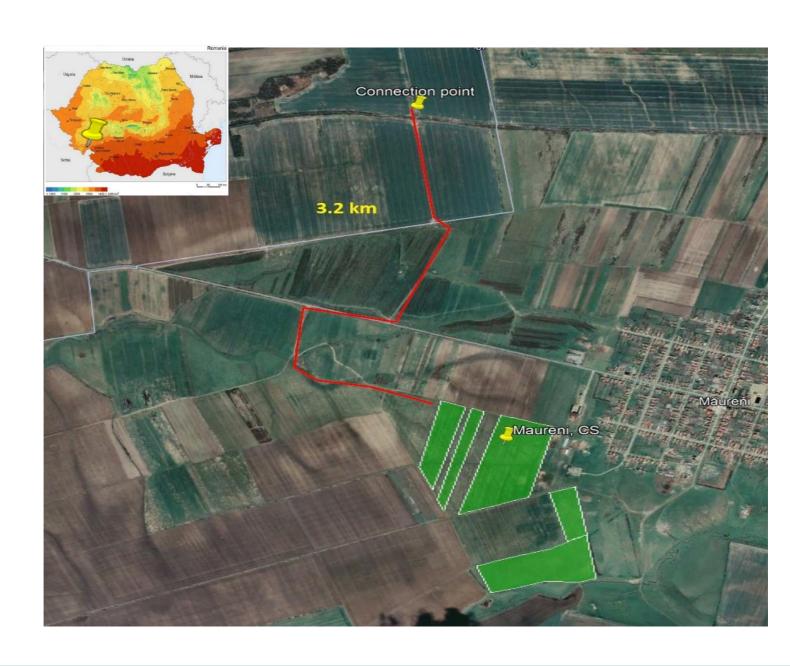




# **PV Park**

Project: Maureni 1, CS Land Surface: 47.4 Ha

**Installed PV Power: 43.48 MWp** 







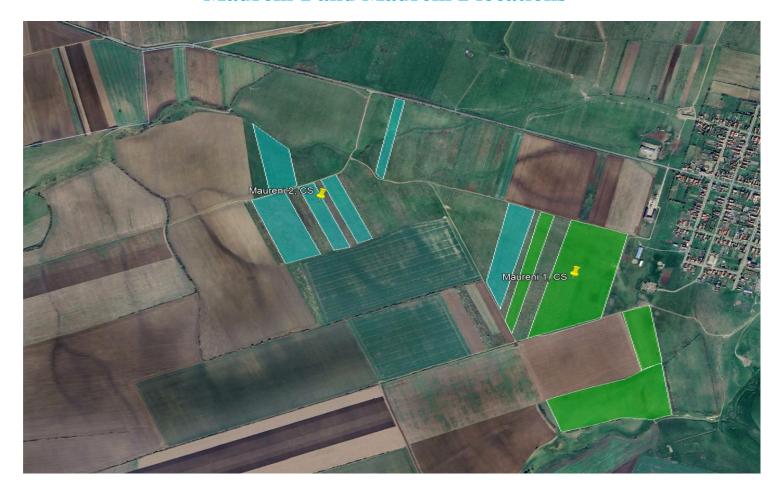
### **Curves Level**







# **Maureni 1 and Maureni 2 locations**







### **PV Productions**

Peak power: 43.48 MWp

Module surface: 204,308.2 m<sup>2</sup>

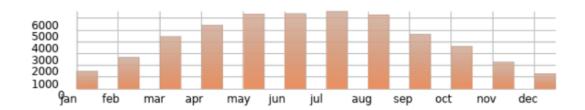
Total number of modules: 79055

Total number of inverters: 405

#### Average values:

Annual production (DC): 54,703 MWh Annual production (AC): 51,441 MWh

#### Monthly AC production (MWh/month):



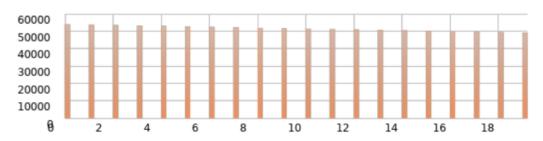
Month	s Jan	Feb	Mar	Apr	May	June	Jul	Aug	Sep	Oct	Nov	Dec
MWh	1,486	2,656	4,447	5,421	6,366	6,388	6,583	6,288	4,638	3,603	2,264	1,301





### **Productions**

#### AC production year by year (MWh):



Years	1	2	3	4	5	6	7	8	9	10
MWh	53,866	53,604	53,343	53,083	52,825	52,567	52,311	52,055	51,800	51,546

Ye	ars	11	12	13	14	15	16	17	18	19	20
MW	'h	51,293	51,042	50,791	50,541	50,291	50,043	49,796	49,549	49,304	49,059

#### EMISSIONS AVOIDED: 21,166 CO2 equivalent (ton) \*

<sup>\*</sup> Quantity of greenhouse gases that would have been emitted during the observation period if this electricity had been generated through conventional means (20 g eq CO2/kWh)

<sup>\*</sup> Important: this does not mean that all the emissions would be avoided, since the process of manufacturing and transporting PV modules also generates greenhouse gas emissions.





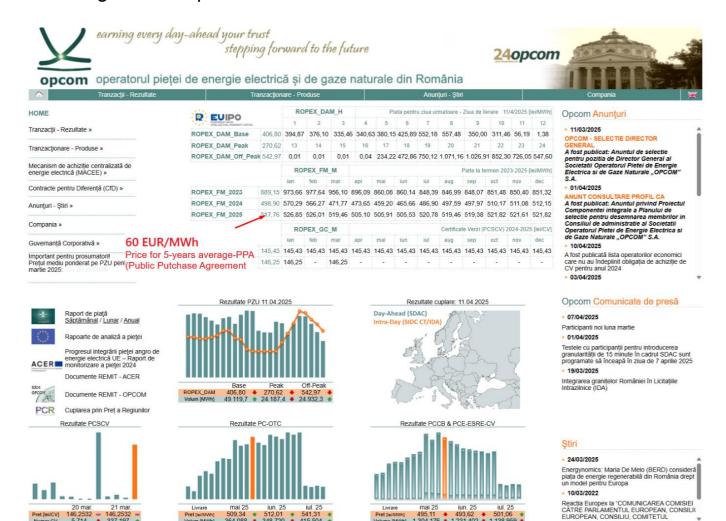
## **Economics**

Project assur	nntions							
Project name	Maureni 1, CS							
Installed Capacity	43.480	MWp						
Full load net hours	1,421	MWh/Mwp/year						
Annual pannel degradation	0.4%							
Energy base price	60							
Inflation rate	2%	p.a.						
Project cost br		P - G -						
Land renting up to COD	-	€						
Development (permitting) cost	434,800	€						
Equipment (modules, inverters, transf)	16,522,400	€						
Foundation & Metallic structure	2,174,000	€						
Grid Connection	3,261,000	€						
Civil Works	3,043,600	€						
Other costs	200,000	€						
Total Cost	25,635,800	€						
Total Cost /MWp		€						
	589,600	ŧ						
Operational cost		C/2 004/ /						
Insurance/ MW/year	2,000	€/MWp/year						
Operation& Maintenance/ MW/year	1,500	€/MWp/year						
Balancing & forecasting services	2,000	€/MWp/year						
Accounting, bank, legal, Opcom fees etc	1,500	€/year						
Utlities (energy and water)	2,000	€/MWp/year						
Contingencies/year	2%	p.a.						
Security services	1,000	€/MWp/year						
Tax on land and construction	2,500	€/year						
Depreciable assets	25,635,800	€						
Depreciation period	20	years						
Annual depreciation	1,281,790	€						
Financial assu	_	Γ						
Equity	8,972,530	€						
Loan Amount	16,663,270	€						
Leverage	65%	%						
VAT credit line (19% of CAPEX hard cost)	4,171,906	€						
Interest rate loan - Euribor 1 M	2.68	%						
Interest Margin	3.75	%						
Loan Maturity	12	years						
Grace period	12	months						
Monthly Instalments	132							
Nominal cost of equity	15%	% p.a.						
Cost of debt	6.4%	% p.a.						
Tax rate	16%	% p.a.						
WACC	8.8%	% p.a.						
Financial ratios project								
IRR project	12%	%						
IRR equity	17%	%						
NPV project	5,470,130	€						
Payback period	7	years						





### \*\*According to www.opcom.ro



Noi participanti: FUNDPOLE CAPITAL S.R.





# **Layout PV**

